

ATLASTA FUND
HQ IMPROVEMENT LOANS / EQUIPMENT LOANS

Consideration can also be given to Grants, if plans submitted include provision for pooling of resources across Groups to make full use of the improvements or purchases thus improving programmes across a wider area.

AIMS: To enable money to be loaned efficiently and effectively to Groups for HQ improvements and equipment purchases.

To ensure buildings, financial balances and other assets are effectively used to sustain local Scouting in the medium term, by ensuring that all assets are reviewed and utilised for the greater benefit of Scouting in each Group and across the wider District.

LOAN LIMIT: £5,000

Funding to a higher level can be considered on an individual basis. Contact the District Chairman.

MAXIMUM REPAYMENT TERM: Interest free over 5 years

PROCESS:

The following documents are submitted to the District Chairman for consideration and approval of the District Executive Committee (DEC):

1. The Group's three year Development Plan in which the proposed works / purchase, other sources of finance are detailed and the planned fundraising mechanisms are clearly identified.
2. Updated copy of Group Asset Register Form.
3. Group's Executive Committee Minutes for the last 12 months.
4. Financial Accounts and Annual Reports for the last 3 years.
5. Detailed specification for the proposed works or purchase.
6. Consideration will be taken of Annual Census figures for the last 3 years.

HQ IMPROVEMENT LOANS:

Once the DEC is in a position to satisfy itself that the Group is capable of repaying the money and plans satisfy the aims:

1. The District's "surveyor" undertakes a site visit with the Group's representative to satisfy themselves that the proposed works are feasible and appropriate (to include a risk assessment).
2. The Group obtains and submits three quotes for the proposed works.
3. Upon the recommendation of the District's surveyor.
4. A cheque is drawn and issued.

EQUIPMENT LOANS:

Once the DEC is in a position to satisfy itself that the Group is capable of repaying the money and plans satisfy the aims:

5. The Group obtains and submits three quotes for the proposed purchase.
6. A cheque is drawn and issued.